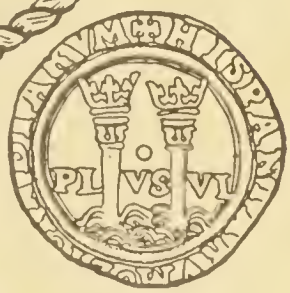
The TNA News



January, 1983

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Pat Johnson

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Organization of International Numismatists

THE TNA NEWS

OFFICIAL PUBLICATION OF

TEXAS NUMISMATIC ASSOCIATION

Founded and Incorporated Under Texas Laws - 1960

ANA #36980 OIN #400

VOL. XXIV JANUARY - 1983 NO. 1

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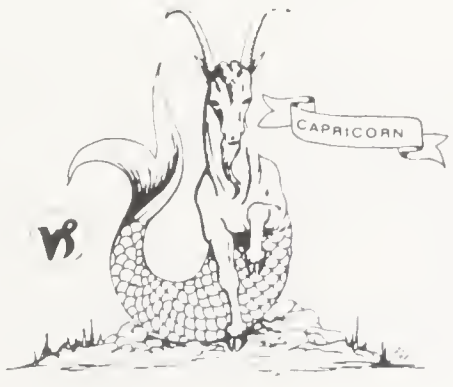
JANUARY



Among our features in the February issue of TNA NEWS will be an article by one of our junior members. Watch for it!

REMEMBER - The 1st of February is the Deadline for the March issue

LLOYD C. COLVIN

PRESIDENT'S MESSAGE

3300 Linda
Amarillo, Tx. 79102
806/352-7676

Now that the holidays are over, we will begin to see more and more coin shows. Talking with several dealers, business seems to be spotty throughout the state. Some are doing quite well - others not so good. Maybe this is just a breathing spell for better business in the 1st or 2nd quarter of the new year.

Corpus Christi will be host for our annual state convention, and those officials in charge report affairs taking shape nicely. Dealers wanting a table should act now, or be disappointed if space is unavailable.

Also those individuals wishing to exhibit should start preparation now.

Nominations for TNA officers and governors should have been received by now, and your president hopes all positions have at least two running for each office. Friendly competition can only strengthen TNA and require those officers winning, to work harder.

Again, thanks for your club newsletters. We have some mighty active and interesting clubs in Texas, and your president is very proud of all!

LOOKIN' GOOD

We're beginning the new year with a smashing new cover design. Isn't it super first-rate! And Frank Galindo of San Antonio is super, too! Frank designed the new look and **TNA NEWS** is full of gratitude for his many hours devoted to this project. You're at the top of our list!

THE CRYSTAL BALL

TNA NEWS contacted the 16 district governors of Texas Numismatic Association seeking their thoughts (in 75 words or less) on the future of numismatics. The specific questions were: WHAT DO YOU THINK 1983 OFFERS NUMISMATICS? WHAT'S THE FUTURE FOR COLLECTORS, INVESTORS AND DEALERS? We only received 10 replies - and here they are! (Our thanks to those who responded.)

MORRIS JOHNSON, DISTRICT I - Gold and silver prices will rise but not soar, then level off and become stable. Once this happens a lot of material should show up on the market at fair prices. Key, uncirculated coins and proofs will then command higher prices. Bargains in these will be harder to find than they have been in 1982. We will see new collectors and with the high prices on the keys, gold and silver, I think the Susan B. and the Ike dollars will move up and become popular. I believe we are due for a design change in the Jefferson and a rise in the popularity in the nickel and cent. This could happen in 1983. Remember when the '55s cent went for $1.00 and the circulated '50D nickel was $22.00? These have slept long enough. Overall I believe 1983 will be better for the hobby, collectors, investors, dealers or for the people who just like the hobby.

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BILLY MASTERS, DISTRICT III - 1983 should be a bright year for numismatics! In my opinion, the coin market "bottomed out" last summer and will continue its upswing. It may go up and down, but each time the "down" seems to be higher. The gradual upswing should also benefit the collector since more coins will be offered for sale. Dealers will be more active with more coins offered for sale. Investors will notice an upswing and will want to take advantage of good buys while they are still available. 1983 should be stated in three words for numismatics: GREAT! GREAT! GREAT!

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ROBERT E. GREENWOOD, DISTRICT IV, - Numismatic prices are too closely related to the national economy for me to make a prediction here. Steps taken to counter the unemployment problem, steps to raise or lower the re-discount rates and hence to affect the inflation rate, steps to meet world crises can all affect coin prices. It seems that numismatists have given up trying to get complete sets of Barber coins. About two decades ago many collectors completed sets of Franklin halves and Walking Liberty halves. I think many of these people than turned to Barber halves. And the price of uncirculated Barber coins went up and up. Now this price has fallen. Does this mean that many collectors are now content to have a type set and maybe a few extra coins? Does album page after album page of almost identical coins (something akin to clones) no longer appeal to many collectors? Maybe 1983 will tell.

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AL LOJA, DISTRICT VI - Contrary to the opinions of some of our major

dealers, I believe that the coin market has not yet bottomed out. Coins will continue to show a slow decline during the first quarter of 1983. The second and third quarters will witness an upsurge in interest rates with the "prime" rate again hovering above the 15% level. This will force many more investors out of the market and the collectors will be treated to more than six months of steady prices. The only exception to this scenario will be on the sales of seldom offered rarities in such sales as the recent Hammel Sale and the U.S. Gold Collection Sale. Prices of this calibre of material will continue an upward trend in 1983.

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D. O. JOPLIN, DISTRICT IX - My thoughts at present are that until we reach a more stable economy, we are going to see things stay close to where they are now. As to prices of numismatic items, as we all know due to special minting of coins no one can anymore assemble a set of coins. Therefore it is detrimental to the collector, more especially to the young people we need in numismatics. Dealers are going to have to work close to their vest to keep going. As for investments, I know nothing.

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NELA RUNKLE, DISTRICT XI - In my opinion 1983 will be a year that we see the market continue flucuating with higher prices for silver and gold, so might be a good year for investors. I feel there will be more interest in the coin shows again and collectors will find buys to suit what they are seeking with dealers catering more to the collector than the investor. Lately we have seen more interest in people putting coins away for their grandchildren than the last couple of years.

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AUGUSTA FOLDA, DISTRICT XII - I do not consider myself as an authority or one able to judge what the conditions may be or what we can expect in 1983. My collecting has been ancient coins and that led to odd and curious artifacts used as coins. Those have gone up in price and are more than I want to pay.

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ADA LEE CHISUM, DISTRICT XIV - The year 1983 should be good for investors and dealers as prices continue to rise. Higher prices, on one side of the coin, can be good for collectors as their own holdings increase in value. On the other side, "new" collectors may become dismayed. This should be a challenge to those of us fortunate enough to have taken much of our collections straight from circulation.That challenge should be to help others become coin collectors.

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JERRY WILLIAMS, DISTRICT XV - My opinion on numismatics of 1983, is that the gold and silver is way out of proportion that was set back in the late 1700's. With the recession going down, interest rates dropping, the silver ratio will be back to 16 - 1 and the silver will rise to a $25.00 an oz. price. The collectors are going to larger size coins. Also proofs and type coins will see a great increase in value in the late part of 1983.

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JOHN D. HUNTLEY, DISTRICT

(Continued on page 21)

What Ever Happened to the Rare Coin Market?

. . . A plea for optimism

Tom Underwood,
Wynnewood, Pa.

Let's stop kidding ourselves. Something serious happened in the rare coin market two years ago. Prices exploded and then gradually fell. For 24 months now we've watched the value of our collections and inventories fall abysmally. And, if you'll allow a strange metaphor, it reminds me of a flat tire; first you hear a "kaboom" and then a long "phssss." We can hardly believe our ears. Is this proof 3-cent nickel piece—the one that used to be worth three thousand dollars—really only selling for $650.00? What should I do with the rolls of BU 1938-D Buffalo nickels that I purchased at $2200.00 a roll? We remember with horror the crash of the 1964 roll market; we wonder if the type coin market is going through the same phenomenon.

The optimists tell us that the rare coin market is cyclical; that happy days will return. The pessimists tell us that the two-year-old mega-boom in the type coin market was purely abberant; that you'll never see the likes of 1979-80 again. The pessimists insist that the coincidence of the bullion craze, high interest rates, hyperinflation, and publicity generated by the Garrett sale offered a once-a-century combination that resulted in exponential percentage gains for rare coins. So, who are we to believe: the optimists or the pessimists?

Personally, I don't think that this is the most important question for numismatists in the 1980s. A better question might be: How should we act **right now?** In other words, it seems to me that worrying about the short-term or long-term health of the market in numismatic commodities is in itself, like all kinds of worrying, an incapacitating act. A recent advertisement for one of the world's largest coin dealerships made the same point. The ad alluded to "the psychology of the coin

Underwood

ABOUT THE AUTHOR

Tom Underwood was born in Houston. Formerly the Board of Editors Coordinator for the Young Numismatist, he is a Magna Cum Laude graduate of Haverford College and a member of Phi Beta Kappa. He has served as the executive vice president of M. B. Simons & Associates, director of financial services for Main Line Coin & Stamp, president (1977) of Main Line Coin Club. In addition to having completed courses in numismatics, he has taught classes in rare coin investment. A member of most every national coin organization, Underwood believes that coin dealers should pay closer attention to the science of numismatics and less attention to its commercial features.

market." Market prices, numismatic businessmen tell us, reflect only the positive and negative collectively-held feelings of a moody body of coin dealers. Rumors about the health of the market spread among collectors and from one professional to another until the "grey-sheet" transforms itself from a **Wall Street Journal**-like barometer of trading activity into the psychiatrist's report on a maniac depressive. We become paralyzed with fear. Coin prices, according to this psychological theory, are less a reflection of external economic realities in the U.S. and in the world, and more of a reflection of the current tide of opinion **within** the market. That's one theory. I call it the "Dr. Jekyll and Mr. Hyde theory."

One flaw in the Dr. Jekyll and Mr. Hyde theory is that it doesn't account for the depression in other so-called "hard assets" markets such as diamonds, stamps, rare books and the like. Surely, we cannot believe that each of these collectible markets has its own psychological "hang-up." On the contrary, the uniform devastation of the market for all hard-asset investments suggests that factors extrinsic to internal trading network are at work. For example, the high returns on money market certificates have made it difficult for numismatic investment counsellors to sell portfolios. Try convincing a friend that he should withdraw $10,000.00 from his Merrill Lynch money market fund. That's hard enough. Then tell him that he should buy little round pieces of metal that have recently gone up and down in price much like a roller coaster. **We** know the little buggers are a good investment, but try explaining it to someone else—especially in light of the market decline (not to mention the collapse of the bullion market). It's a difficult task, at best.

In the meantime, the only thing we have going for us is the fact that the market has historically boasted both good (and bad cycles. If you do not believe that the rare coin investment market is cyclical, read the preface to the 1949 edition of Richard Yeoman's "red book." It is hard to believe that the thirty-three year old statement which follows did not come out of a recent copy of the **Coin Dealer Newsletter**:

> *At the time of going to press the coin market was more uncertain than at any time in recent years. Although prices of most commodities continue to rise steadily, the values of coins had generally leveled off. This condition is only relative, of course, for coins have actually retained their value and in the case of scarce and rare specimens have shown gains over last years standard prices. Only a few issues have noticeable declines, but they are still valued well in advance of prices quoted two or three years ago. The long range investment possibilities of selected coins are as sound as at any time in the past, and can be considered equal to that of any comparable commodity.*
>
> (Richard S. Yeoman, **A Guide Book of United States Coins**. Racine, Wisconsin: Whitman Publishing Co., 1948, p. 4)

Since the slump in the late forties, numismatists have witnessed several other temporary declines in the market

which generally last from 18 months to three years. Granted, the current situation is closer to a crash than a "leveling off," but the principle of cyclicity still applies. A major slump in the coin market last occurred in 1975. I remember attending a number of coin conventions where the level of trading was so minimal that half of the coin dealers were playing backgammon. If all the coin dealers had walked off the bourse floor, the one collector in attendance would have died of loneliness. All kidding aside, though, I do have a point to make. In 1975, we were convinced that the coin market was in an effective state of permanent collapse. No one ever envisioned what would occur four years later. Now, the market has entered a new era of seemingly eternal weakness. Talk to any rare coin dealer; he'll tell you that things look pretty bleak.

What's worse is that rare coins are getting a lot of "bad press" these days. The editors of investment advisory newsletters, the column writers in business journals, the advertisers for money market certificates—they're all telling the public to stay away from collectibles. Business journalists are at it again, fueling and reaffirming the general public's lack of confidence in rare coin investments. Now I'm far from being an enemy of journalists; on the contrary, as the son of a journalism professor, I am a true believer in the rights and powers of the press. And this is precisely the reason why numismatists need to dispense with their pessimistic views on the future of the coin market. If we speak more positively, with greater faith in the field we all love so much, then the media will react accordingly. The press, you see, in a manner much like the greysheet, is a **creator** of the coin market. Positive stories about numismatics make for a healthier rare coin market. So, let's get on with the real business of numismatics—the science of numismatics—and the commercial business will respond positively.

In fact, I view the down market as an opportunity for coin dealers to re-examine the non-commercial aspects of numismatics. During the coin craze, professional numismatists had little time to devote to the work of associations or to the pressing educational issues in the hobby. Now we have a chance to translate that expensive business lesson learnt in the last two years into useful information for the collector-investor. And the nice thing is that time spent cultivating new collectors and investors today shows strong returns tomorrow both for the hobby and the business.

COIN DEALER SLAIN IN DALLAS ROBBERY

Dwyaine E. Frost, part owner of Red Eagle Coins in Dallas, was shot to death in the early evening of Nov. 15 in the coin shop at 5563 W. Lover's Lane.

Police are listing the motive for the killing as robbery. Approximately $40,000-$50,000 worth of coins, jewelry and bullion was taken from the shop.

Friends of the slain man have set up a reward fund in an effort to aid the apprehension of his killer.

Frost lived in Mesquite, Tx. and was a longtime member of Texas Numismatic Assn.

THE STORY BEHIND THE COIN

Lee Grossman,
San Antonio, Tx.

GRATIAN – ROMAN EMPEROR AT 16!

Not every seven-year-old kid becomes co-emperor of Rome, but Gratian became one.

Flavius Gratianus was the eldest son of Roman Emperor Valentinian I and Sevena, being born in Sirmium, in the province of Pannonia, in the year 359 A.D. In 367, he was elevated by his father, to the rank of Augustus (senior emperor) and co-emperor, at Ambiani (now Amiens, France).

Following his father's death in 375, he became the sole ruler of the Western division of the Empire, while his uncle, Valens, reigned in the East. His half-brother, Valentinian II, was raised to the rank of Augustus at this time and was nominally associated in the government.

After the catastrophe at Hadrianopolis on Aug. 9, 378 A.D., when Valens was defeated and killed by Goths, the sovereignty of the Eastern Empire devolved upon Gratian. Feeling himself unequal to the task of ruling both empires, in 379 he appointed the Roman soldier - general Theodosius (who later ruled as Theodosius I) to succeed Valens in the East.

In the reign of Gratian, orthodox Christianity, for the first time became dominant throughout the Roman Empire. The persecution by the emperor of non-Christians, alienated great numbers of his subjects; and his fondness for frivolous amusements and ignoble associates earned him the contempt of the army.

Consequently, the insurgent Magnus Clemens Maximus led a revolt in Britain and was proclaimed emperor by the Roman legions there.

Deserted by his own soldiers, who rallied to the standard of the new emperor, Gratian fled in the direction of the Alps, but was overtaken, captured and murdered at Lugduman (now Lyon, France) on August 25, 383 A.D., at the age of 24.

His coins were minted in 15 mints throughout the Empire. Coinage was produced in silver, gold, copper, bronze and orichalcum an alloy of copper and zinc, resembling gold or brass).

● ● ● ● ● ●

BIBLIOGRAPHY

"ROMAN COINS AND THEIR VALUES"- David R. Sear (Seaby) 1974

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MIRIAM GILMORE

THE UNCOMFORTABLE CHAIR

EDITOR

N.L.G.

315 Vance Jackson C-26
San Antonio, Tx 78201
512/737-3233

Has your club started gathering up material for an activity resume for entering the Club Salute award competition? We have some great clubs in Texas and we want to see the honors going to the best three. Make sure your entry follows the simple rules (printed elsewhere in TNA NEWS) and that it reaches the editor no later than March 1, 1983. Please participate – we anticipate lots of entries to keep our judges on their toes...

● ● ● ● ● ● ●

Soon after their 1979 wedding Susan Evans (husband Leaman) of San Antonio wrote their names on the front of a $1.00 bill before spending it in Denison. Four years and more than 375 miles later, the same dollar bill (tattered) returned, carrying the same message: "Susan loves Leaman, 1979." Leaman said Susan recognized the bill when a customer laid it in her hand for a purchase where the couple works. They were both excited and there was no doubt the bill was the same one - "There aren't too many people with the name Leaman."

● ● ● ● ● ● ●

Sometimes tales of gold don't pan out, but you might hit pay dirt if you find one of Texas' lost mines. Lost mine lore in the state dates back to the 17th century and includes everything from greedy explorers and beautiful dance hall girls to murderers and ghosts. The best known of Texas' lost-mine tales is that of the Lost San Saba Mine, which is truly Texas' El Dorado. It is sometimes called the Bowie Mine, because of Jim Bowie's long and fruitless search for it, or Las Iguanas Mine, after the lizard-size chunks of pure silver it supposedly produced...

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We read somewhere department. The saddest two words in the English language are "insufficient funds." The happiest two words are "Check enclosed..." adios & thirty

1983 TNA CONVENTION

APRIL 15-16-17

BAYFRONT PLAZA
CONVENTION CENTER
1901 N. Shoreline (512/883-8543)
Corpus Christi, Texas 78401

Host - Corpus Christi Coin Club
Billy Tate, General Chairman
John C. Face, Bourse Chairman
Box 8593, Corpus Christi, Tx. 78412

from the 2nd vice president

Texas Numismatic Association
Gerald W. Kendall
Box 55545, Houston, Tx. 77055

In a recent telecon with Howard Luke, our medals officer, he informed me that almost all the sterling silver TNA lapel pins have been sold. But there are still available many of the gold-filled and 10K gold for the Life Members.

We attended the recent Silver Dollar show in Houston and my personal observation was that the trade was moving rather sluggishly on the floor. However, reports read in the trade journals indicated that the auction was much better. Right now it is a buyer's market and a good time to fill some of the vacant holes in our collections at reasonable prices.

A recent letter from Dr. Greenwood, Dist, IV governor, expressed hope that the TNA "Opinion Table" is off and running. Since TNA is attempting to gain a tax exempt status, I feel that this is a good step in the right direction and will stand us apart from the social and hobby clubs. I am pushing for this service at the 1983 GHCC Money Show. The show officials have indicated that this service will be given at the registration desk. There is no room for TNA to have a table of its own as all the tables have been sold. If anyone has any information of activities in this area more recent than the first one, I would like to hear about it.

This is the season for all you elected officials to toss your hats in the ring IF you want to serve yet another term in TNA. It is not always easy and is not always rewarding with roses. The brick bats oft times are more frequent but they do make us be more cautious!

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from the secretary

Texas Numismatic Association

Eleanor Kennady
2901 Silverleaf Dr.
Austin, Tex. 78757
(512/452-2675)

WELCOME to new members 4282-4287. If approved the following will become members February 1, 1983.

4288 (D-5) Joseph E. Elliott, Box 570, Richardson TX. 75080. U.S. - Foreign Coins. K. Bob Stanke.

4289 (D-6) Kevin E. Smith, 917 Herbert, Pasadena, TX. 77506. U.S., Canadian & Mexican coinage. Gerald Kendall.

4290 (D-16) John S. Dreiling, Box 9458, College Station, TX. 77840. U.S. coins - circ. & proofs. Gerald Kendall.

4291 (D-5) Chris Keogh, Box 12688, Dallas, TX. 75225. British Commonwealth. Bill Mark & K. Bob Stanke.

4292 (D-8) David E. Magnuson, 1223 N. Water St., Corpus Christi, TX. 78401. Dealer. Joe B. Davis.

4293 Ed Richt, 2837 Brownsboro Rd., Louisville, KY. 40206. Paper money - Nationals & large types. Frank Clark.

4294 (D-6) Roger A. Simmons, 2150 Bentworth, #471, Houston, TX.77077. U.S. silver $1 & world proofs. Gerald Kendall.

C-195 (D-2) Comanche Springs Stamp & Coin Club, Box 336, Fort Stockton, TX. 79735. E.L. Bob Bills & Tex Coin Club.

VIP AWARD

2nd Vice President, Gerald W. Kendall, Houston, Texas.

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The Difficult We Do At Once. The Impossible Takes A Little Longer

from the treasurer

Texas Numismatic Association

Stanford M. Kennady

2901 Silverleaf Dr., Austin, Texas 78757

Balance on hand as of October 31, 1982			6,092.04
RECEIPTS:			
Sale of medals		325.00	
Sale of Lapel pins		14.00	
TNA Dues		135.00	
TNA NEWS Ads		575.00	
Interest earned		20.62	1,069.62
			7,161.66
DISBURSEMENTS:			
TNA Secretary - October payment		150.00	
TNA NEWS Editor - November travel allowance and October petty cash		203.96	
Banner Printing Company		1,484.11	
October issue - 1275 copies	1,158.75		
Engraving	7.50		
Postage	146.28		
Handling	75.00		
Miscellaneous printing	96.58		
Central Forwarding, Inc. - case storage for 6 mos.		541.50	
Dallas County - tax on display cases		49.84	
Dallas City - tax on display cases		167.27	
Deposit to Life Membership Savings Account		300.00	
Howard W. Luke - purchase of lapel pins		300.00	3,196.68
			3,964.98
Balance on hand as of November 30, 1982			3,964.98
* Operating Funds		3,859.09	*
* Encumbered Funds		105.89	*

NOTE: The following funds cannot be used for anything except the purposes for which they are encumbered. The balance above includes these funds except as noted below.

TNA Memorial Library as of November 30, 1982	105.89

(Continued on page 29)

EVENTS CALENDAR

JANUARY 28-30

GREATER HOUSTON COIN CLUB, 26th annual MONEY SHOW, Adam's Mark Hotel. **WRITE**: GHCC, Box 2963, Houston 77001.

«»

FEBRUARY 19-20

FORT WORTH MID-SEASON COIN & STAMP SHOW, Green Oaks Inn, 6901 West Freeway. **WRITE**: Joe Wade, 6420 Diamond Loch, Ft. Worth 76118.

«»

MARCH 5-6

GATEWAY COIN CLUB, San Antonio, annual show, Roadrunner Recreation Center, Fort Sam Houston.

«»

MARCH 19-20

SOUTH PLAINS COIN CLUB, annual show, Civic Center, Lubbock.

«»

MARCH 24-27

SOCIETY FOR INTERNATIONAL NUMISMATICS, Sincon XIII, Airport Park Hotel, Ingelwood, Calif. **WRITE**: Box 943, Santa Monica, Calif. 90406.

«»

APRIL 9-10

MIDLAND COIN CLUB & TEX COIN CLUB, coin show, Midland Center, 105 N. Main. **WRITE**: E. L. Bob" Bills, Box 4, Ponotoc 76869.

«»

APRIL 15-17

TEXAS NUMISMATIC ASSN. CONVENTION, Corpus Christi. Billy Tate, General Chairman. **BOURSE**: John Face, Box 8593, Corpus Christi 78412.

APRIL 24

DALWORTH COIN & STAMP SHOW, Arlington, Rodeway Inn at Six Flags Over Texas. **CONTACT**: Joe Wade, 6420 Diamond Loch, Ft. Worth 76118.

«»

MAY 14-15

OKLAHOMA NUMISMATIC ASSN., 7th annual convention, Lincoln Plaza Forum, Oklahoma City. **BOURSE**: Wilbert's World Coins, Box 10983, Midwest City, Okla. 73140.

«»

MAY 21-22

AMARILLO COIN CLUB, Spring Show, Civic Center. Details later.

JUNE 25-26

GREATER ORANGE COIN CLUB, annual show, Orange House Inn.

«»

AUGUST 4-7

SOCIETY FOR INTERNATIONAL NUMISMATICS, Sincon XIII, Airport Park Hotel, Inglewood, Calif. **WRITE**: Box 943, Santa Monica, Calif. 90406.

«»

SEPTEMBER 17-18

AUSTIN COIN CLUB, annual Money Mart, Quality Inn South. **WRITE**: Club, Box 1225, Austin 78767.

«»

FUTURE TNA CONVENTIONS

1984 - May 4-6, **TEXAS NUMISMATIC ASSN. CONVENTION**, Amarillo.

(Continued on page 33)

TEXAS District Meetings

DISTRICT I -

Morris Johnson
Governor

A discussion was held on sponsoring a coin show by the 19 members attending the Nov. 8 meeting of **Stephenville Coin Club** held at Red Bandana Steak House. The show would be planned for the spring season.

On Nov. 22, plans were made for the annual Christmas party on Dec. 13. - **Lorene Randals, Sec.**

«»

DISTRICT III -

Randall Thornton will serve as president of **Key City Coin Club** of Abilene for 1983 along with John Treadway, 1st vice president; Chuck Loyer, 2nd vice president; and Frances Thornton, secretary-treasurer. Election was held at the November meeting held at United Savings.

The coin show set for Nov. 6-7, co-hosted by Key City and **Tex Coin Club**, was discussed and 38 tables had been reserved.

Of the 17 members and four guests attending the November meeting, Ivan Poe won the door prize which was a silver bar. - **Frances Thornton, Sec.**

DISTRICT V -

Barney Welch
Governor

A Christmas party for members of **Garland Coin Club** was planned for Dec. 14 at Sheraton Inn Northeast during the regular meeting in November. Audra Lamm won the door prize and Barney Welch conducted the auction.

Welch reviewed the club bylaws in regard to officer election and members voted to continue membership in ANA. - **Lucretia Johnson, Sec.**

«»

The 1983 officers to serve **Dallas Coin Club** are: A. L. Clinkinbeard, president; Robert Johnston, vice president; and Frank Clark, secretary-treasurer. The annual Christmas dinner was planned for Dec. 16 at Holiday Inn Central and Barney Welch conducted a 36-lot auction. Frank Clark won the door prize.

Eddie Boone gave a program entitled "Coins on Stamps." He showed stamps with coins pictured from the U.S.,

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Greece, Cyprus, Nigeria, Japan, Israel and China. - **Frank Clark, Sec.**

DISTRICT VI -

Al Loja
Governor

A slide presentation on type coins was presented at the November meeting of **Greater Houston Coin Club** by Gerald Kendall, club vice president. An auction was held after the program.

Plans were continuing for the annual Money Show at Adam's Mark Hotel on Jan. 28-30. - **Club Bulletin.**

«»

Members of **Bellaire Coin Club** planned a Christmas dinner for Dec. 20 with the club furnishing the meat course and each member providing a covered dish.

At the Dec. 6 meeting, the program was to be a numismatic quiz followed by an auction and games. - **Club Bulletin.**

«»

DISTRICT VII -

Frank Galindo
Governor

November meetings of **Alamo Coin Club** of San Antonio consisted of a "Dutch" auction and other fun activities. Also included was a program by Lee Grossman on Valens, a strong candidate for Rome's most infamous emperor.

A holiday party was to be held Dec. 9 in the home of Ted Almquist, club president, with members of **Gateway Coin Club** included as guests. - **Club Bulletin.**

«»

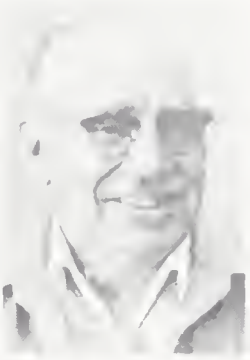
Tom Walker, vice president of **Gateway Coin Club** of San Antonio, was in charge of programs presented during November and December. Titles have included Ancient Greek coin types, State and Federal Coppers of Mexico and numismatic books for building a personal library.

Raymond Tate was named club treasurer and Vincent Grubb bourse chairman for the Mar. 5-6 coin show at Roadrunner Recreation Center, Fort Sam Houston.

November prize winners were Lee Grossman, Rita Holmes, Edd O'Connor, George Doughterly, Marcus Brown, Chuck Klein, Ed Witt, Arthur Lawson and Mike Lopez. - **Club Bulletin.**

«»

DISTRICT IX -



D O Joplin
Governor

D. O. Joplin will be general chairman for the 1983 coin show to be hosted by **South Plains Coin Club** at Lubbock Memorial Civic Center. Dates are Mar. 19-20. Joplin's address is 212 Cypress, Levelland 79336 or phone 806/894-6819. Bourse chairman is Ed Chauncey, 5015 University, Lubbock 79413, phone 806/792-2245.

At the November meeting, election of officers was held with Kurt McEnaney taking over as president; Max

Hayslip, vice president, anmd Hansen Ling, secretary-treasurer. The annual Christmas party and benefit auction was to be held Dec. 6. Auction proceeds will be donated to Texas Boys Ranch.

McEnaney gave a program on How To Store Coins for best preservation results. Jim Hall and Joplin conducted the auction. - **D. O. Joplin, Gov. Dist. 9.**

«»

Announcements made to members of **Lamb County Coin Club** of Littlefield at the November meeting included dates and locations for **South Plains Coin Club** and **Levelland Coin Club** Christmas parties and also the upcoming pro-boxing competition at Texas Dome in Lubbock with Robin Blake, Levelland Boys Club, as the main event on a 6-bout card.

E. L. Pitzer won the door prize. - **D. O. Joplin, Gov. Dist. 9.**

«»

DISTRICT XI -

Charles Taylor spoke to members of **Amarillo Coin Club** on depression glass collecting at the November meeting. This is Taylor's "other hobby."

Nela Runkle
Governor

Plans for a Christmas party and charity auction were discussed for the month of December and R. L. Tompkins gave a Coin Market Report.

Nela Runkle and Cory Cluck were awarded silver dollars for selling the most tickets in advance for the coin show drawing in October. Derek Wood won the junior quiz. Door prize winners were Ernest Cummings, Jerry Adams, Tex Johansen, Darrell Tipton and Ruth Dotts. - **Nela Runkle, Gov. Dist. 11.**

«»

Hutchinson County Coin & Stamp Club met recently at the Library with Amarillo guests Jim Jordan, Robert Fortner, Linda and Nela Runkle. The club will soon hold election of officers.

Jordan presented a program about "Dog Designs on Notes." - **Nela Runkle, Gov. Dist. 11.**

«»

DISTRICT XIII -

A partial slate of officers was elected by acclamation to serve **Wichita Falls Coin & Stamp Club**. Thomas Eggleston will serve as vice president, Pauline Copelin, secretary and Nancy Lemmond, treasurer. A club president will be named at a later date.

Eggleston presented a program on Greek Cinderella Stamps. The world's first stamp was issued in Crete in 1831 and Eggleston showed several examples of Greek stamps from his collection.

The annual Christmas dinner meeting was to be held Dec. 16 at Underwood's Cafeteria. - **Rebecca Pemberton, Sec.**

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DISTRICT XV -

Jerry A. Williams
Governor

The regular meeting of **Greater Orange Coin Club** was held at Orange Community Center when Buck Dowden presented the program. He reported on coin grading and noted that the ANA Grading Book was probably the best guide. He also stressed that grading a coin is quite often a matter of opinion and that before purchasing a valuable coin one may want to get several opinions, and sometimes a written opinion may be necessary.

Door prize winners were Lucy Canter, Bill Stein and Marie Casey. Dewey Scott conducted the auction for the 15 members present. - **Lucy Canter, Sec.**

«»

The December meeting for **Greater Port Arthur Coin Club** and the annual Christmas party was scheduled for Dec. 14 at Leo & Willies. Planned was a gift exchange.

Three committees were appointed: nominating - George May, Linda Dowden and Lisa Stein; the T. G. Brown Award - Bill Stein, Roy Tritico and Steve Pecora; coin show - Buck Dowden, Jim Eldridge and Bill Stein.

In November, the club held a large auction with **Beaumont Coin Club** members as guests. - **Club Bulletin.**

«»

Glen Dowden gave the program at the regular meeting of **Beaumont Coin Club** and spoke on "The Half Dollar - Endangered Species." He said the coinage of the half dollar has been temporarily suspended as it does not circulate effectively. The 1982-S coins were struck for collectors only and none were circulated. He also gave the history of the Kennedy half dollar.

Winning door prizes were Billie Villiva, Richard Villiva, Ray Beck and Bill Stein. George May led the auction. - **Club Bulletin.**

DOMINICAN REPUBLIC ISSUES NEW COINS

The Central Bank of The Dominican Republic will issue new gold and silver proof coins as part of the UNICEF International Year of the Child Coin Programme.

The silver coin denomination will be 10 pesos. The obverse design depicts a young school boy drawing the outline of a house with the Spanish words "quiero aprender," meaning "I want to learn" above the house. The central device is flanked by the symbols of UNICEF and The International Year of the Child with the denomination below and the legend "Ano Internacional Del Nino" above.

A boy and girl dancing the merengue is featured on the 200 peso gold coin. The merengue is the traditional dance of the Dominican Republic. Nearly the same legends, etc. are found on the gold as the silver.

The reverse of both coins shows the Dominican Republic coat of arms and the date 1982.

TIMOTHY TATE SUBMITS WINNING MEDAL DESIGN

Timothy Tate

Timothy Tate, junior member of Corpus Christi Coin Club, submitted the winning design for the 1983 Texas Numismatic Association medal which features the "High Bridge" over Nueces Bay connecting Corpus Christi and North Beach. The Corpus Christi club sponsored the design contest last summer and Tate's was selected over several other entries. Timothy, 15, is a student at Corpus Christi Incarnate Word High School.

Corpus Christi is the site for the TNA convention set for April 15-17 at the newly constructed Bayfront Plaza Convention Center.

Frank Galindo of San Antonio, TNA District 7 governor, executed the detailed art work and reduction. This is the third year Galindo has given of his time and artistic skill.

The 1983 medal will be the 14th in the series and sets will consist of a silver and bronze limited issue and bronze singles. For more information write Howard Luke, TNA Medals Officer, 2201 David Dr., Fort Worth 76111.

HONG KONG $1000 COIN WITHDRAWN FROM SALE

The British Royal Mint announced that the 1982 Hong Kong $1000 gold proof coin, celebrating the Chinese Lunar Year of the Dog, was to be withdrawn from sale on Dec. 31.

The coin, featuring a Chow-Chow dog, is one in a series depicting the 12 animals of the ancient calendar. Chinese folklore holds that each person possesses the characteristics of the animal representing the year of their birth: those born in the Year of the Dog are said to be loyal and trustworthy and to have a strong sence of morality. They are generally quiet and show little emotion, yet are always quick to help others.

Inquiries should be addressed to the British Royal Mint, % Barclays Bank, Box 2570, New York, NY.

CRYSTAL BALL —

(Continued from page 6)

XVI - I think we can look for a better year in numismatics in 1983 than 1982. The year 1982 saw the coin market "bottom out" and start to move back upward. The Houston Coin Club's show in January will more than likely set the pace for the year to come for numismatics in Texas. Overall I think the outlook will be a growing demand for rare coins and this will give us a stable market in numismatics. This has been lacking in the last couple of years.

"TEXAS RIVIERA" WELCOMES TNA CONVENTION VISITORS

Scenic, historic and legendary Corpus Christi awaits the many dealers, collectors, numismatists and visitors attending thhe 24th convention of Texas Numismatic Association. The stage is set for April 15-17 at Bayfront Plaza Convention Center. Host club is Corpus Christi Coin Club and Bill Tate is general chairman.

The newly constructed center is located adjacent to the "High Bridge" (featured on the 1983 TNA medal) and Corpus Christi Museum, one of the finest in South Texas. Just a block away is the Navigation District's ship channel which sends and receives major ships from many of the largest countries in the world.

The convention center escalators will whisk you up to the glassed-in, carpeted bourse area, exhibit space, auction rooms and educational activities. From this vantage point, one may enjoy watching the sail boats, paddle-wheel tour boats, shrimpers and other sea vessels in the Nueces Bay and the Gulf of Mexico.

Corpus Christi is known as the fun-vacation strip on the Gulf Coast - the Texas Riviera. It offers all water-related sports - surfing, swimming, water skiing, deep sea fishing, boating, or beachcomb on spectacular Padre Island, a national seashore.

La Quinta Royale Motor Inn, convention headquarters, offers guests convenience, comfort and entertainment. Each of the Royale's 200 rooms and suites are spacious and comfortable and feature private balconies. If you're in the mood for a refreshing dip, the swimming pool is located on the rooftop of the 10-story motor hotel. For reservations write 601 North Water St., Corpus Christi, Tx. 78401 or phone 512/888-4461.

Dealers should contact John Face, bourse chairman, for table reservations at Box 8593, Corpus Christi 78412. Exhibitors should write Norma Mather, exhibit chairman, 1300 S. Border, #214, Weslaco, Tx. 78596.

CLUB SALUTE!

Texas Numismatic Association honors its chapter members with awards saluting the three top clubs in Texas. The awards are made annually at the governors and club representatives breakfast during TNA conventions. THE CLUB SALUTE AWARD carries first, second and third honors. Clubs participating must be TNA members in good standing.

Here's all you have to do to enter competition - submit a typewritten report of club activities during the calendar year 1982, no later than Mar. 1, 1983 to Club Salute, Tarry Towne Apts. C26, 315 Vance Jackson, San Antonio, Tx. 78201 and include the following:

1. Name of club and how many members do you have?
2. When and where are club meetings held?
3. Types of programs usually held.
4. Describe any special programs held during the year.
5. Did your club have any special guests during the year?
6. Do you have numismatic exhibits at your club meetings, and/or, has your club exhibited at any special events or functions? Please list and describe the occasion of any special exhibiting your club has done during the year.
7. Has you club made an effort to be involved in local civic projects? Include and describe any charitable activities, and/or, donations.
8. Describe how your club meetings, and coin shows, if you hold any, are publicized.
9. During the past year, did your club or any member, have any special honor bestowed?
10. Describe any efforts your club has made to further and encourage numismatics, and to increase interest in the club.
11. During the past year what has your club done to encourage junior membership and participation in numismatics.
12. In what ways does your club encourage junior membership and participation in numismatics?
13. Describe anything not covered above which your club has done to publicize and generate greater understanding of, and interest in, numismatics.

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((Continued from page 14)

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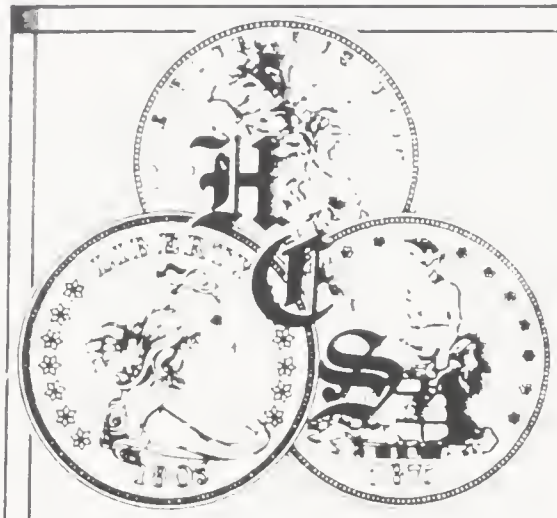

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EVENTS CALENDAR —
(Continued from page 15)

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If interested, please contact Dr. George Vogt. We are also interested in servicing your want list.

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1815
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1825/4
1826
1827
1828 Both Types
1829 Both Types
1832 12 Stars

QUARTER EAGLES

1796 No Stars
1797
1804 13 Stars
1806/5
1808
1826
1834 With Motto

EAGLES

1795 9 Leaves
1797 Small Eagle
1798 Both Types
1804

Remember!

We will buy entire collections to obtain the pieces we need.

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